



The Church of the Good Shepherd

Vestry Meeting January 29, 2019 6:00 p.m.

Institutional maintenance is a necessary, but ultimately secondary, function of a congregation. If souls are not transformed and the world is not healed, the congregation fails no matter what the treasurer reports... Decisions not growing out of prayer and Bible study and worship will be less likely to sustain and nourish the parish as it seeks to carry out its primary mission in obedience to the Holy Spirit.¹

- I. **Evening Prayer** (6:00 p.m.)
- II. **Opening** (6:10 p.m.)
 - a. Approval of January 8th minutes
 - b. Review group norms
 - i. Read what's emailed in advance (reports, minutes) and come prepared w/any questions/comments
 - ii. Don't have side conversations – listen when others are speaking
 - iii. Stay on topic
 - iv. Speak up during the meeting (don't wait until the parking lot)
 - v. Direct parishioner feedback “appropriately” so they're heard.
- III. **2018 Finances** (6:15 p.m.)
- IV. **2019 Day School Budget** (6:35 p.m.)
- V. **Bible Study** (6:50 p.m.)
- VI. **Annual Meeting** (7:05 p.m.)
 - a. Vestry elections update
 - b. Break-out groups
- VII. **Compline** (7:25 p.m.)
- VIII. **Adjourn** (7:30 p.m.)

Upcoming

February 3 – annual meeting

February 19 – vestry meeting with finance, stewardship trust, outgoing vestry, new vestry (focus: 2019 church and Day School budgets)

March 8-10, 2019 – vestry retreat

¹ Randolph Ferebee, *Cultivating the Missional Church: New Soil for Growing Vestries and Leaders* (New York, NY: Church Publishing, 2012) 19, 3-4.

Motions taken by the Vestry on January 29, 2019

A motion was made by Mary Palmer to accept the minutes from 1/8/19, motion passed unanimously.

A motion was made by Eric Seale 2nd by Mary Palmer to accept the recommendations of the Finance Committee that would balance the 2018 church budget, motion passed unanimously.

-submitted by Mary Palmer

Micah 6:6-8

- 6 “With what shall I come before the LORD,
and bow myself before God on high?
Shall I come before him with burnt offerings,
with calves a year old?
7 Will the LORD be pleased with thousands of rams,
with ten thousands of rivers of oil?
Shall I give my firstborn for my transgression,
the fruit of my body for the sin of my soul?”
8 He has told you, O mortal, what is good;
and what does the LORD require of you
but to do justice, and to love kindness,
and to walk humbly with your God?

- What word, phrase, or thought in this passage particularly strikes you today? (*Just the word/phrase – no other comments.*)
- Why might someone ask a question like, “With what shall I come before the LORD”?
- How is our work in vestry consistent with what the Lord requires?
How does the life of our congregation accord with what the Lord requires?

Micah 6:6-8

- 6 “With what shall I come before the LORD,
and bow myself before God on high?
Shall I come before him with burnt offerings,
with calves a year old?
7 Will the LORD be pleased with thousands of rams,
with ten thousands of rivers of oil?
Shall I give my firstborn for my transgression,
the fruit of my body for the sin of my soul?”
8 He has told you, O mortal, what is good;
and what does the LORD require of you
but to do justice, and to love kindness,
and to walk humbly with your God?

- What word, phrase, or thought in this passage particularly strikes you today? (*Just the word/phrase – no other comments.*)
- Why might someone ask a question like, “With what shall I come before the LORD”?
- How is our work in vestry consistent with what the Lord requires?
How does the life of our congregation accord with what the Lord requires?

Church of the Good Shepherd
Vestry Report - Year to Year
Funds: Church Operating Fund, Building, Land and Improvements
January to December 2018

Accounts	Annual Budget (This Year)	YTD Actual (This Year)	% of Annual Budget Used (This Year)	Annual Budget (Last Year)	YTD Actual (Last Year)	% of Annual Budget Used (Last Year)
Revenues						
Tithes and Offerings						
1-4000 - Current Year Pledges	332,000.00	330,160.13	99.45 %	352,162.00	325,800.05	92.51 %
1-4001 - Prior Year Pledges	10,500.00	16,630.00	158.38 %	2,400.00	405.00	16.88 %
1-4004 - General Fund Unpledged	35,000.00	37,589.51	107.40 %	36,000.00	38,791.75	107.75 %
1-4005 - Plate Offerings	6,500.00	7,113.50	109.44 %	6,400.00	6,909.59	107.96 %
1-4006 - Miscellaneous	0.00	0.00	0.00 %	0.00	1,250.00	0.00 %
Total Tithes and Offerings	384,000.00	391,493.14	101.95 %	396,962.00	373,156.39	94.00 %
Other Revenues						
1-4007 - Reimbursements	20.00	15.50	77.50 %	20.00	23.50	117.50 %
1-4119 - Investment Income	1,400.00	1,261.93	90.14 %	420.00	712.61	169.67 %
Total Other Revenues	1,420.00	1,277.43	89.96 %	440.00	736.11	167.30 %
Designated Revenue						
6-4106 - Special Offerings	0.00	0.00	0.00 %	0.00	41.00	0.00 %
Total Designated Revenue	0.00	0.00	0.00 %	0.00	41.00	0.00 %
Transfers /Balance Sheet Funds						
1-4012 - Endowment Income	75,000.00	75,000.00	100.00 %	70,268.00	75,000.00	106.73 %
1-4014 - Transfers from other Funds	15,068.00	4,320.00	28.67 %	0.00	51,174.06	0.00 %
Total Transfers /Balance Sheet Funds	90,068.00	79,320.00	88.07 %	70,268.00	126,174.06	179.56 %
Total Revenues	475,488.00	472,090.57	99.29 %	467,670.00	500,107.56	106.94 %
Expenses						
Personnel						
1-5002 - Clergy SECA	5,920.00	5,919.96	100.00 %	5,920.00	5,919.96	100.00 %
1-5003 - Professional Development	0.00	105.02	0.00 %	0.00	0.00	0.00 %
1-5004 - Continuing Education	1,500.00	3,209.60	213.97 %	1,500.00	1,079.64	71.98 %
1-5103 - Miscellaneous Personnel	62.00	0.00	0.00 %	62.00	75.00	120.97 %
1-5104 - Travel for Deacon	0.00	667.57	0.00 %	0.00	0.00	0.00 %
1-5402 - Nursery Workers	4,200.00	4,248.75	101.16 %	2,900.00	4,045.00	139.48 %
1-6001 - Church Salaries	185,606.00	182,288.27	98.21 %	189,797.00	189,282.55	99.73 %
1-6002 - Housing	26,000.00	26,000.04	100.00 %	26,000.00	26,000.04	100.00 %
1-6003 - Pension	20,080.00	20,043.17	99.82 %	19,980.00	20,188.64	101.04 %
1-6004 - Life Health and Disability Insurance	37,908.00	37,126.98	97.94 %	32,507.00	34,016.18	104.64 %
1-6005 - Travel	1,200.00	3,101.95	258.50 %	1,200.00	1,522.29	126.86 %
1-6006 - Payroll Taxes Payable	11,074.00	10,885.12	98.29 %	10,588.00	10,858.30	102.55 %
1-6007 - Supply Priests	5,200.00	6,786.00	130.50 %	1,000.00	1,550.00	155.00 %
1-6010 - Payroll Expenses	945.00	396.34	41.94 %	945.00	425.80	45.06 %
1-6113 - Sexton Expense Reimbursement	10,334.00	9,848.86	95.31 %	0.00	0.00	0.00 %
1-6116 - Rector's Business Expense	500.00	573.57	114.71 %	500.00	648.47	129.69 %
Total Personnel	310,529.00	311,201.20	100.22 %	292,899.00	295,611.87	100.93 %
Church Commissions						
Buildings and Grounds						
1-5300 - Building Maintenance and Repairs	8,000.00	37,192.67	464.91 %	10,000.00	9,173.98	91.74 %
1-5302 - Building Projects	0.00	0.00	0.00 %	10,000.00	6,298.03	62.98 %
1-5303 - Cleaning Supplies	2,000.00	1,778.63	88.93 %	2,000.00	1,951.20	97.56 %
1-5305 - Grounds	3,500.00	3,780.00	108.00 %	3,500.00	3,480.00	99.43 %
1-5308 - Bldg. & Grounds-Capital Maintenance	0.00	0.00	0.00 %	0.00	25,675.56	0.00 %
Total Buildings and Grounds	13,500.00	42,751.30	316.68 %	25,500.00	46,578.77	182.66 %
Christian Education						
1-5400 - Youth Ministries	1,000.00	1,466.63	146.66 %	1,500.00	721.64	48.11 %
1-5401 - Children & Family Ministry	800.00	1,080.15	135.02 %	1,000.00	738.13	73.81 %
1-5403 - Vacation Bible School	0.00	469.47	0.00 %	0.00	0.00	0.00 %
1-5405 - Adult Education	400.00	566.46	141.61 %	500.00	724.18	144.84 %
1-5406 - Miscellaneous Christian Education	400.00	309.89	77.47 %	500.00	9.98	2.00 %
1-5805 - Spruill Fund Scholarships	2,000.00	2,000.00	100.00 %	2,000.00	2,000.00	100.00 %
Total Christian Education	4,600.00	5,892.60	128.10 %	5,500.00	4,193.93	76.25 %

Accounts	Annual Budget (This Year)	YTD Actual (This Year)	% of Annual Budget Used (This Year)	Annual Budget (Last Year)	YTD Actual (Last Year)	% of Annual Budget Used (Last Year)
Worship						
1-5500 - Worship -General Expenses	1,000.00	739.27	73.93 %	950.00	1,123.58	118.27 %
1-5501 - Music- General Expenses	1,800.00	1,451.94	80.66 %	2,000.00	1,762.01	88.10 %
1-5502 - Music Personnel	3,000.00	2,190.85	73.03 %	3,500.00	2,894.29	82.69 %
1-5503 - Instrument Maintance	1,500.00	1,600.22	106.68 %	1,500.00	1,612.31	107.49 %
1-5504 - Altar Guild	1,500.00	1,249.98	83.33 %	1,500.00	1,532.23	102.15 %
Total Worship	8,800.00	7,232.26	82.18 %	9,450.00	8,924.42	94.44 %
Parish Life						
1-5600 - Parish Life-General Expenses	3,000.00	9,498.12	316.60 %	2,500.00	3,740.31	149.61 %
Total Parish Life	3,000.00	9,498.12	316.60 %	2,500.00	3,740.31	149.61 %
Stewardship						
1-5700 - Pledge Campaign Expenses	500.00	758.60	151.72 %	500.00	231.57	46.31 %
Total Stewardship	500.00	758.60	151.72 %	500.00	231.57	46.31 %
Outreach						
1-5800 - Outreach -General Expenses	5,000.00	2,710.45	54.21 %	8,900.00	1,753.12	19.70 %
1-5811 - Snackbag Program	2,250.00	4,366.93	194.09 %	3,100.00	2,248.86	72.54 %
1-5818 - Outreach - GS Day School	0.00	36,300.00	0.00 %	0.00	0.00	0.00 %
Total Outreach	7,250.00	43,377.38	598.31 %	12,000.00	4,001.98	33.35 %
Total Church Commissions	37,650.00	109,510.26	290.86 %	55,450.00	67,670.98	122.04 %
Operating & Program Support						
1-5005 - Miscellaneous Expenses	500.00	586.78	117.36 %	500.00	512.40	102.48 %
1-5900 - Insurance	32,500.00	34,509.50	106.18 %	32,500.00	33,791.00	103.97 %
1-5901 - Utilities	45,515.00	45,372.89	99.69 %	45,515.00	41,376.86	90.91 %
1-5902 - Telephone	5,200.00	5,638.45	108.43 %	5,200.00	5,516.83	106.09 %
1-5903 - Kitchen Supplies	250.00	122.84	49.14 %	250.00	117.58	47.03 %
1-5904 - Equipment /Technical exp/support	11,000.00	16,008.52	145.53 %	16,000.00	15,752.83	98.46 %
1-5905 - Stationery and Printing	2,500.00	3,353.55	134.14 %	2,500.00	2,475.08	99.00 %
1-5906 - Office Supplies	1,200.00	1,280.21	106.68 %	1,200.00	1,351.13	112.59 %
1-5907 - Postage	2,000.00	1,556.41	77.82 %	2,000.00	2,539.73	126.99 %
1-5908 - Audit/Professional Fees	2,000.00	2,000.00	100.00 %	2,000.00	2,000.00	100.00 %
1-5909 - Vestry Retreat	300.00	300.00	100.00 %	300.00	12.96	4.32 %
1-5910 - Convention Expenses	1,200.00	2,044.16	170.35 %	1,200.00	1,050.00	87.50 %
1-5911 - Advertising	1,900.00	2,104.87	110.78 %	2,900.00	1,002.27	34.56 %
1-5912 - Solid Waste/Recycling	112.00	454.73	406.01 %	112.00	384.36	343.18 %
1-5915 - Bank Service Charges	600.00	1,551.31	258.55 %	700.00	1,376.34	196.62 %
1-5916 - Less Day School Audit Reimbursement	(500.00)	0.00	0.00 %	(500.00)	(500.00)	0.00 %
1-5917 - Less Day School W. Comp. Reimburs.	(3,000.00)	0.00	0.00 %	(3,000.00)	(3,000.00)	0.00 %
1-5918 - Less Day School Reimbursement	(27,600.00)	(13,800.00)	0.00 %	(27,600.00)	(27,600.00)	0.00 %
1-5919 - Interest Expense	500.00	518.00	103.60 %	600.00	554.00	92.33 %
1-6009 - Cleaning Service	2,119.00	2,151.10	101.51 %	0.00	8,190.34	0.00 %
Total Operating & Program Support	78,296.00	105,753.32	135.07 %	82,377.00	86,903.71	105.50 %
Diocesan Support						
1-7000 - Fair Share	51,100.00	51,100.28	100.00 %	49,921.00	49,921.00	100.00 %
Total Diocesan Support	51,100.00	51,100.28	100.00 %	49,921.00	49,921.00	100.00 %
Total Expenses	477,575.00	577,565.06	120.94 %	480,647.00	500,107.56	104.05 %
Net Total	(2,087.00)	(105,474.49)	0.00 %	(12,977.00)	0.00	0.00 %

**Church of the Good Shepherd
 Balance Sheet Report
 December 2018**

Accounts

Assets		
Cash & Investments		
Church Cash & Investments		
1-1001 - Petty Cash	130.00	
1-1018 - Church Checking - 1st Carolina	(6,416.17)	
1-1019 - Money Market - 1st Carolina	50,636.50	
1-1021 - Rector's Discretionary Checking-FCB	1,974.92	
Total Church Cash & Investments	46,325.25	
Stewardship Trust Investments		
4-1002 - Stewardship Trust	1,683,429.02	
4-1003 - Spruill Trust	336,859.01	
4-1008 - Music Funds	26,729.05	
4-1010 - Building Maintenance	6,403.83	
Total Stewardship Trust Investments	2,053,420.91	
Total Cash & Investments		2,099,746.16
Receivables		
1-1010 - Sales Tax (State)	4,665.39	
1-1012 - Stocks Pending Sale	50,934.49	
Total Receivables		55,599.88
Property and Equipment		
1-9995 - Equipment	18,310.57	
1-9996 - Building Improvements	235,998.45	
1-9997 - Church Building	6,864,000.00	
1-9998 - Land	174,010.00	
Total Property and Equipment		7,292,319.02
Total Assets		9,447,665.06

Liabilities, Fund Balances, & Restricted Funds

Liabilities		
1-2005 - Deferred Revenue-Prepaid Pledges	28,155.32	
1-2011 - Disability Insurance	33.90	
1-2052 - Note Payable - Stewardship Trust	16,680.00	
Total Liabilities		44,869.22
Fund Balances		
Designated Funds		
Buildings and Grounds		
1-2889 - Garden Club	7,938.64	
1-3013 - Building Upkeep & Maintenance	26,000.00	
Total Buildings and Grounds		33,938.64
Personnel		
1-2700 - Assistant Rector Fund	11,691.00	
Total Personnel		11,691.00
Christian Education		
1-2955 - Youth Program	275.00	
Total Christian Education		275.00
Worship		
1-2888 - Friends of Music	19,930.22	
1-2890 - Flower Guild	14,292.04	
1-2930 - Altar Guild Fund	3,700.18	
1-2941 - Worship Designated Fund	741.45	
1-2948 - Church Prints	4,194.98	
Total Worship		42,858.87
Parish Life		
1-2926 - Men's Club	503.45	
Total Parish Life		503.45

Outreach		
1-2939 - Outreach Designated Fund	19,051.49	
1-2993 - Designated Disaster Relief Outreach	450.00	
Total Outreach	19,501.49	
Pastoral Care		
1-2995 - Endowed Discretionary Fund	10,313.00	
1-3005 - Transactions Rector's Discretionary	1,974.92	
Total Pastoral Care	12,287.92	
Other Church Funds		
1-2935 - Memorial Gifts	47,703.13	
1-2970 - Bert Godwin Scholarship Fund	1,540.00	
1-2994 - Columbarium Fund	40,839.78	
Total Other Church Funds	90,082.91	
Total Designated Funds	211,139.28	
Buildings, Land & Improvements		
1-2983 - Real Estate Holdings	7,243,710.14	
Total Buildings, Land & Improvements	7,243,710.14	
Stewardship Endowment Trust		
Stewardship Trust		
4-2933 - Jenkin's Memorial	12,930.00	
4-2984 - Principal Restricted Discretionary	1,000.00	
4-2987 - V/ A Thorpe Fund	6,650.03	
4-2989 - J/ I Thorpe Fund	9,496.64	
4-2990 - Moyer Fund	5,048.16	
4-2992 - Building Fund	1,956.89	
4-2996 - Unrealized gains/losses(Shep. Call)	(85,018.31)	
4-2998 - Memorial Fund	1,731,365.61	
Total Stewardship Trust	1,683,429.02	
Spruill Trust		
4-2985 - Spruill Trust	336,859.01	
Total Spruill Trust	336,859.01	
Music Funds		
4-2881 - Kroncke Music Memorial	13,818.39	
4-5963 - Cooper Music Endowment	12,910.66	
Total Music Funds	26,729.05	
Building Maintenance Fund		
4-3000 - Building Maintenance Fund	6,403.83	
Total Building Maintenance Fund	6,403.83	
Total Stewardship Endowment Trust	2,053,420.91	
Excess Cash Received	(105,474.49)	
Total Fund Balances and Excess Cash Received		9,402,795.84
Restricted Funds		
Total Temporary Restricted	0.00	
Total Restricted Funds		0.00
Total Liabilities, Fund Balances, & Restricted Funds		9,447,665.06

CHURCH OF THE GOOD SHEPHERD DAY SCHOOL
Analysis of Revenues & Expenses -Vestry
January to December 2018

Accounts	Annual Budget (This Year)	YTD Actual (This Year)	% of Annual Budget Used (This Year)	Annual Budget (Last Year)	YTD Actual (Last Year)	% of Annual Budget Used (Last Year)
Revenues						
Tuition and Fees						
2-4000 - SCHOOL TUITION	384,540.00	322,903.56	83.97 %	337,764.00	308,383.21	91.30 %
2-4004 - REGISTRATION	330.00	1,320.00	400.00 %	330.00	715.00	216.67 %
2-4010 - SUPPLY FEE	3,100.00	3,065.25	98.88 %	3,550.00	2,870.00	80.85 %
Total Tuition and Fees	387,970.00	327,288.81	84.36 %	341,644.00	311,968.21	91.31 %
Grants and Other Programs						
2-4005 - T.E.A.C.H REIMBURSEMENT	1,500.00	0.00	0.00 %	1,500.00	154.80	10.32 %
2-4006 - FOOD PROGRAM REIMBURSEMENT	26,000.00	11,243.38	43.24 %	28,000.00	20,546.56	73.38 %
Total Grants and Other Programs	27,500.00	11,243.38	40.89 %	29,500.00	20,701.36	70.17 %
Fundraisers						
2-4007 - FUND RAISING	1,500.00	3,397.11	226.47 %	1,500.00	3,133.68	208.91 %
2-4016 - ANNUAL CAMPAIGN	1,000.00	1,004.00	100.40 %	4,000.00	1,695.00	42.38 %
Total Fundraisers	2,500.00	4,401.11	176.04 %	5,500.00	4,828.68	87.79 %
Other Income						
2-4008 - OTHER INCOME	500.00	6,094.84	1218.97 %	500.00	236.16	47.23 %
2-4009 - TEACHER APPRECIATION	0.00	121.00	0.00 %	0.00	0.00	0.00 %
2-4012 - Outreach - Good Shepherd	0.00	36,300.00	0.00 %	0.00	0.00	0.00 %
Total Other Income	500.00	42,515.84	8503.17 %	500.00	236.16	47.23 %
Total Revenues	418,470.00	385,449.14	92.11 %	377,144.00	337,734.41	89.55 %
Expenses						
PERSONNEL						
2-5200 - SEXTON SALARY	21,008.50	21,663.76	103.12 %	16,565.64	14,969.95	90.37 %
2-5201 - DAY SCHOOL SALARIES	286,742.50	289,829.29	101.08 %	246,697.00	238,549.89	96.70 %
2-5202 - FICA PAYABLE	21,935.80	22,171.90	101.08 %	18,872.32	18,952.84	100.43 %
2-5204 - STAFF DEVELOPMENT	1,000.00	1,778.00	177.80 %	1,000.00	860.04	86.00 %
2-5205 - PAYROLL EXPENSES	1,100.00	1,295.35	117.76 %	1,100.00	1,216.40	110.58 %
2-5206 - TRAVEL	960.00	66.33	6.91 %	960.00	960.00	100.00 %
2-5207 - SEXTON PAYROLL TAX EXPENSE	1,607.15	1,642.83	102.22 %	1,267.27	1,145.18	90.37 %
2-5208 - SEXTON EXPENSE REIMBURSEMENT	(10,334.00)	(9,848.86)	0.00 %	0.00	0.00	0.00 %
2-5918 - STAFF INCENTIVES/ SPECIAL PAY	4,000.00	335.67	8.39 %	4,060.00	2,513.20	61.90 %
Total PERSONNEL	328,019.95	328,934.27	100.28 %	290,522.23	279,167.50	96.09 %
DAY SCHOOL OPERATING EXPENSES						
2-5900 - ADVERTISING	500.00	140.97	28.19 %	500.00	0.00	0.00 %
2-5901 - REIMBURSEMENT TO GOOD SHEPHERD	27,600.00	13,800.00	50.00 %	27,600.00	27,600.00	100.00 %
2-5902 - RECRUITING	0.00	139.00	0.00 %	0.00	0.00	0.00 %
2-5903 - TELEPHONE	480.00	1,080.00	225.00 %	1,680.00	1,680.00	100.00 %
2-5904 - FOOD	23,000.00	20,438.66	88.86 %	21,530.45	22,157.24	102.91 %
2-5905 - AUDIT	500.00	0.00	0.00 %	500.00	500.00	100.00 %
2-5906 - PARENT/STAFF FUNCTIONS	700.00	779.17	111.31 %	600.00	741.25	123.54 %
2-5907 - GENERAL OFFICE EXPENSES	500.00	454.37	90.87 %	838.21	78.31	9.34 %
2-5908 - ACCIDENT/ WORKMANS COMP	3,000.00	0.00	0.00 %	3,000.00	3,000.00	100.00 %
2-5912 - INSURANCE	340.00	340.00	100.00 %	340.00	340.00	100.00 %
2-5913 - PARENT EDUCATION	100.00	0.00	0.00 %	100.00	0.00	0.00 %
2-5914 - KITCHEN SUPPLIES	3,000.00	3,044.54	101.48 %	2,000.00	2,886.79	144.34 %
2-5916 - MISCELLANEOUS EXPENSES	100.00	518.49	518.49 %	100.00	0.00	0.00 %
2-5917 - BANK CHARGES	50.00	1,714.96	3429.92 %	150.00	228.70	152.47 %
2-5920 - PRINTED MATERIAL	500.00	0.00	0.00 %	100.00	0.00	0.00 %
2-5925 - FURNITURE/EQUIPMENT PURCHASES	3,000.00	2,404.30	80.14 %	3,000.00	0.00	0.00 %
Total DAY SCHOOL OPERATING EXPENSES	63,370.00	44,854.46	70.78 %	62,038.66	59,212.29	95.44 %
DAY SCHOOL STUDENT EXPENSES						
2-5400 - EDUCATIONAL SUPPLIES	2,500.00	2,146.42	85.86 %	2,500.00	1,293.76	51.75 %
2-5401 - EDUCATIONAL EQUIPMENT	2,500.00	2,572.10	102.88 %	2,500.00	191.96	7.68 %
2-5402 - STUDENT ACTIVITES	600.00	0.00	0.00 %	600.00	0.00	0.00 %
Total DAY SCHOOL STUDENT EXPENSES	5,600.00	4,718.52	84.26 %	5,600.00	1,485.72	26.53 %

Accounts	Annual Budget (This Year)	YTD Actual (This Year)	% of Annual Budget Used (This Year)	Annual Budget (Last Year)	YTD Actual (Last Year)	% of Annual Budget Used (Last Year)
BUILDING AND GROUNDS						
2-5300 - BUILDING REPAIRS/MAINTENANCE	5,000.00	2,452.12	49.04 %	7,000.00	7,293.15	104.19 %
2-5303 - CLEANING SUPPLIES	9,000.00	10,343.25	114.92 %	9,523.11	9,370.31	98.40 %
2-5922 - RENOVATION EXPENSES	0.00	0.00	0.00 %	960.00	0.00	0.00 %
Total BUILDING AND GROUNDS	14,000.00	12,795.37	91.40 %	17,483.11	16,663.46	95.31 %
GRANT EXPENSE						
2-5001 - T.E.A.C.H EXPENSES	1,500.00	0.00	0.00 %	1,500.00	484.42	32.29 %
Total GRANT EXPENSE	1,500.00	0.00	0.00 %	1,500.00	484.42	32.29 %
DAY SCHOOL FUNDRAISING						
2-6000 - FUNDRAISER EXPENSES	0.00	0.00	0.00 %	0.00	351.60	0.00 %
Total DAY SCHOOL FUNDRAISING	0.00	0.00	0.00 %	0.00	351.60	0.00 %
Total Expenses	412,489.95	391,302.62	94.86 %	377,144.00	357,364.99	94.76 %
Net Total	5,980.05	(5,853.48)	0.00 %	0.00	(19,630.58)	0.00 %
DESIGNATED REVENUE						
2-4011 - RESTRICTED GIFTS	0.00	0.00	0.00 %	0.00	25.00	0.00 %
Total DESIGNATED REVENUE	0.00	0.00	0.00 %	0.00	25.00	0.00 %
Net Operating Total	5,980.05	(5,853.48)	0.00 %	0.00	(19,605.58)	0.00 %

Date : 01/10/2019
 Time : 11:34:47 AM

CHURCH OF THE GOOD SHEPHERD DAY SCHOOL
Commission Balance Sheet
December 2018

Note: The Report Option to include Open Transactions is selected.

Accounts

Assets		
CASH & INVESTMENTS		
2-1000 - DAY SCHOOL CHECKING	0.00	
2-1002 - DAY SCHOOL MONEY MARKET	0.00	
2-1003 - CASH ON HAND	0.00	
2-1004 - Day School Operating Account	14,729.84	
2-1005 - Day School Money Market	0.00	
RECEIVABLES		
2-1010 - DAY CARE SALES TAX	2,007.90	
2-1011 - ACCOUNTS RECEIVABLE DAY CARE	0.00	
2-1012 - EMPLOYEE LOAN	0.00	
2-1013 - EXPENSES COLLECTABLE/ EMPLOYEE	0.00	
Total RECEIVABLES	<u>2,007.90</u>	2,007.90
Property & Equipment		
2-9995 - Furniture & Fixtures	8,353.04	
2-9996 - Building Improvements	15,344.61	
Total Property & Equipment	<u>23,697.65</u>	23,697.65
Fund Balances		
3-2983 - Fixed Assets	0.00	
Total Fund Balances	<u>0.00</u>	0.00
Total Assets		<u><u>40,435.39</u></u>
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
2-2020 - Loan Payable-Ch of the Good Shepher	0.00	
2-2021 - Church Loan #2	0.00	
2-2022 - PNC - Line of Credit	0.00	
2-2023 - Down East Partnership for Children	0.00	
WITHHOLDINGS		
2-2000 - FEDERAL WITHHOLDING	0.00	
2-2001 - STATE WITHHOLDING	0.00	
2-2002 - FICA WITHHOLDING	0.00	
2-2003 - TUITION WITHHOLDING	0.00	
2-2004 - INSURANCE WITHHOLDING	0.00	
2-2005 - PENSION WITHHOLDING	0.00	
2-2006 - DISABILITY WITHHOLDING	0.00	
2-2007 - Aflac Insurance Withholding	398.43	
Total WITHHOLDINGS	<u>398.43</u>	398.43
Fund Balances		
2-2983 - Fixed Assets	22,985.65	
Designated Fund		
Other Day School Funds		
2-2936 - Memorial Gifts	295.00	
Total Other Day School Funds	<u>295.00</u>	
Total Designated Fund	<u>295.00</u>	
Total Fund Balances		<u>23,280.65</u>
Total Liabilities		<u>23,679.08</u>
Fund Principal		
2-2999 - FUND PRINCIPAL DAY SCHOOL	22,609.79	
Excess Cash Received	(5,853.48)	
Total Fund Principal and Excess Cash Received	<u>16,756.31</u>	16,756.31
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>40,435.39</u></u>

Account Description	Total	Use	Account	Description
2700 Assistant Rector Fund	11,691.00	11,691.00	6001	Church salaries (specificall
2889 Garden Club	7,938.64	3,780.00	5305	Grounds expenses
2890 Flower guild	14,292.04	4,158.64	5300	Building maintenance and
2926 Men's Club	503.45	8,994.67	5600	parish life general expense
2930 Altar guild fund	3,700.18	503.45	5600	parish life general expense
2935 Memorial gifts	47,703.13	1,248.25	5504	Altar guild
2939 Outreach designated fund	19,051.49	28,828.83	5818	Outreach - GS Day School
		303.82	5300	Building maintenance and
		10,748.00	4014	Transfer budgeted but not
		2,710.45	5800	Outreach general expense
		4,366.93	5811	Snack bags
2941 Worship Designated Fund	741.00	1.73	5504	Altar guild
		739.27	5500	Worship general expenses
2948 Church Prints	4,194.98	4,194.98	---	used at rector's discretion
2955 Youth Program	275.00	275.00	5401	Children and Family minist
2995 Endowed Discretionary Fund	10,313.00	251.53	---	Rector's discretion
RESERVE FUNDS TOTAL		82,796.55		
2992 Building Fund (St. Trust)	1,956.89	1,956.89	5300	Building maintenance and
3000 Building Maintenance Fund (St. Trust)	6,403.83	6,403.83	5300	Building maintenance and
4963 Cooper Fund (ST)	12,910.66	1,600.22	5503	Instrument maintenance
Unused 2018 maintenance plan (ST)	12,717.00	12,717.00	5300	Building maintenance and
STEWARDSHIP TRUST TOTAL		22,677.94		
TOTAL TRANSFERS		105,474.49		